

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Mancal Corporation					
<b>Reporting Year</b>	<b>From</b>	1/1/2017	<b>To:</b>	12/31/2017	<b>Date submitted</b>	25/05/2018
<b>Reporting Entity ESTMA Identification Number</b>	E922954		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
<b>Other Subsidiaries Included</b> (optional field)	Mancal Coal Inc.					
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	E116775 Mancal Energy Inc.					
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
<b>Full Name of Director or Officer of Reporting Entity</b>	David A. Whelan			<b>Date</b>	5/25/2018	
<b>Position Title</b>	Chief Financial Officer					

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Reporting Year	From: 01/01/2017	To: 12/31/2017	
Reporting Entity Name	Mancal Corporation		Currency of the Report
Reporting Entity ESTMA Identification Number	E922954		CAD
Subsidiary Reporting Entities (if necessary)	E116775 Mancal Energy Inc.		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	GOVERNMENT OF ALBERTA	-	8,160,000	880,000	-	5,680,000	-	-	14,720,000	Royalties paid in-kind total \$5,990,000 and are valued at the fair market value of the volumes taken in-kind (16,517.7 m3 of oil) based on Mancal Energy's realized sales price. The remaining royalties have been paid in cash to the Alberta Department of Energy. <b>Fees Include recipients:</b> Alberta Energy Regulator - \$410,000 Alberta Boilers Safety Association - \$10,000 Mineral lease rentals paid to the Government of Alberta - \$280,000 Coal leases paid to the Government of Alberta - \$130,000 Fees related to land sales paid to the Government of Alberta - \$50,000 <b>Bonus Includes:</b> Land sale bonus paid to the Government of Alberta
Canada -Alberta	BRAZEAU COUNTY	120,000	-	-	-	-	-	-	120,000	Property tax
Canada -Alberta	MUNICIPAL DISTRICT OF GREENVIEW NO. 16	190,000	-	-	-	-	-	-	190,000	Property tax
Canada -Alberta	NORTHERN SUNRISE COUNTY	170,000	-	-	-	-	-	-	170,000	Property tax
Canada -Alberta	STURGEON COUNTY	280,000	-	-	-	-	-	-	280,000	Property tax
Canada -Alberta	YELLOWHEAD COUNTY	180,000	-	-	-	-	-	-	180,000	Property tax
Canada -Saskatchewan	MINISTER OF FINANCE, SASKACHEWAN	-	-	220,000	-	-	-	-	220,000	Coal Leases paid to the Ministry of the Economy (Saskatchewan)
		940,000	8,160,000	1,100,000	-	5,680,000	-	-	15,880,000	

**Additional Notes:**

- (1) Where there were in-kind payments made (take-in-kind crude oil royalties in Alberta), the value of the in-kind payments was determined using the prevailing commodity prices at the time of transfer.
- (2) Payments reported in the ESTMA Report reflect gross payments made directly by Mancal Corporation and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Payments on behalf of non-reportable entities have been included where applicable.
- (3) Indigenous payment for this reporting period were less than CAD\$100,000 for each category of reportable payment.

