

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Mancal Corporation					
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	5/30/2022
Reporting Entity ESTMA Identification Number	E922954	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	Mancal Coal Inc.					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E116775 Mancal Energy Inc.					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	David A. Whelan			Date	5/30/2022	
Position Title	Chief Financial Officer					

Reporting Entities May
Insert Their Brand/Logo here

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2021	To:	12/31/2021	
Reporting Entity Name	Mancal Corporation			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E922954				
Subsidiary Reporting Entities (if necessary)	E116775 Mancal Energy Inc.				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	GOVERNMENT OF ALBERTA			6,820,000	920,000	-	390,000	-	-	8,130,000	Royalties paid in-kind total \$2,910,000 and are valued at the fair market value of the volumes (6,299.9 m3 of oil) taken in-kind based on Mancal Energy's realized sales price. The remaining royalties have been paid in cash to the Alberta Department of Energy. Fees Include recipients: Alberta Energy Regulator - \$500,000 Alberta Boilers Safety Association - \$10,000 Lease rentals paid to the Government of Alberta - \$240,000 Coal leases paid to the Government of Alberta - \$170,000 Bonus Includes: Land sale bonus paid to the Government of Alberta
Canada -Alberta	BRAZEAU COUNTY		190,000	-	-	-	-	-	-	190,000	Property tax
Canada -Alberta	NORTHERN SUNRISE COUNTY		180,000	-	-	-	-	-	-	180,000	Property tax
Canada -Alberta	STURGEON COUNTY		260,000	-	-	-	-	-	-	260,000	Property tax
Canada -Alberta	YELLOWHEAD COUNTY		410,000	-	-	-	-	-	-	410,000	Property tax
Canada -Alberta	MUNICIPAL DISTRICT OF GREENVIEW NO. 16		200,000	-	-	-	-	-	-	200,000	Property tax
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN		-	-	240,000	-	-	-	-	240,000	Coal & mineral lease rentals paid to the Ministry of the Economy (Saskatchewan)

Additional Notes:

- (1) Where there were in-kind payments made (take-in-kind crude oil royalties in Alberta), the value of the in-kind payments was determined using the prevailing commodity prices at the time of transfer.
 (2) Payments reported in the ESTMA Report reflect gross payments made directly by Mancal Corporation and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Payments on behalf of non-reportable entities have been included where applicable.
 (3) Indigenous payment for this reporting period were less than CAD\$100,000 for each category of reportable payment.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2021	To: 12/31/2021	Currency of the Report CAD
Reporting Entity Name	Mancal Corporation		
Reporting Entity ESTMA Identification Number	E922954		
Subsidiary Reporting Entities (if necessary)	E116775 Mancal Energy Inc.		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta Conventional Oil	1,050,000	3,260,000	230,000	-	-	-	-	4,540,000	
Canada -Alberta	Alberta Conventional Gas	190,000	3,560,000	520,000	-	390,000	-	-	4,660,000	
Canada -Alberta	Alberta Coal	-	-	170,000	-	-	-	-	170,000	
Canada -Saskatchewan	Saskatchewan Coal	-	-	240,000	-	-	-	-	240,000	

Additional Notes³:

- (1) Where there were in-kind payments made (take-in-kind crude oil royalties in Alberta), the value of the in-kind payments was determined using the prevailing commodity prices at the time of transfer.
- (2) Payments reported in the ESTMA Report reflect gross payments made directly by Mancal Corporation and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Payments on behalf of non-reportable entities have been included where applicable.
- (3) Indigenous payment for this reporting period were less than CAD\$100,000 for each category of reportable payment.